

## Explanation of variances – pro forma

Name of smaller authority: **Horrabridge Parish Council**  
 County area (local councils and West Dorset): **West Dorset**

**Insert figures from Section 2 of the AGAR in all Blue highlighted boxes**

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	53,385	17,106				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	48,897	74,591	25,694	52.55%	YES		Increased precept for 2025/2026 to increase general and ear marked reserves as previous year paid £45,000 to Horrabridge Recreational Field Trust (see below)
3 Total Other Receipts	12,286	13,682	1,396	11.36%	NO		
4 Staff Costs	28,627	30,372	1,945	6.79%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	68,835	31,896	-37,139	53.95%	YES	VARIANCE EXPLANATION NOT REQUIRED	Previous year paid £45,000 to Horrabridge Recreational Field Trust (Charity which Horrabridge Parish Council are Trustees) to underwrite the new Pavilion to secure the Football Foundation match funding. Clock serviced at a cost of £851 - no cost last year. Running repair costs to Village Hall increased by £1550
7 Balances Carried Forward	17,106	43,111				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	17,306	43,111				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	544,750	547,227	2,477	0.45%	NO		
10 Total Borrowings			0	0.00%	NO		

**Rounding errors of up to £2 are tolerable**

**Variances of £200 or less are tolerable**